

B. Voc. in Accounting and Taxation Skills

Third Semester

Objectives: To impart basic knowledge of accounting and taxations in computerized environment.

Scheme of Examination:

Continuous Assessment (MM: 100)

The continuous assessment shall be done by the concerned faculty based on mid-term test (40 marks); demonstration / presentation (40 marks) and attendance / punctuality / personality traits (20 marks)

End term Assessment (MM: 100)

The End Term Assessment of educational component shall be carried out by the University in the form of written examination whose duration shall be 3 hours as per following examination paper pattern:

Section – A: Ten questions of 2 mark each. Student shall be required to attempt all.

Section – B: Eight questions of 10 marks each out of which student shall be required to attempt any Four.

Section – C: Four questions of 20 marks each out of which student shall be required to attempt any two.

Paper 1: Corporate Accounting

Learning Objective- *To develop a conceptual understanding of corporate accounting system and their application in accounting.*

1. Issue of shares including forfeiture of shares, Reissue of forfeited shares, Issue of Bonus Shares and Right Shares.
2. Preference Shares and its Redemption.
3. Debentures and its Redemption.
4. Underwriting of Shares and Debentures.
5. Final Accounts and Disposal of Profits.

Learning Outcome: *The student will be able to understand the process of accounting and be able to prepare financial statements of the corporate organization.*

Essentials Readings:

1. Financial Accounting-R.L Gupta, V.K Gupta(Sultan Chand& Sons)
2. Modern Accountancy-A Mukharjee, M Hanif. (Tata Mc- Graw-Hill)
3. Fundamentals of Financial Accounting- Dr Ashok Sehgal, Dr Deepak Sehgal (TaxMann's)
4. Financial Accounting- Jain, KhandelwalPareek(Ajmera Book Company)
5. Financial Accounting, R K Tailor, Ajmera Book company, Jaipur

Paper 2: Advance Financial Management

***Learning Objective:** To explain the advance knowledge of financial management, so that the students will able to understand the advance level of financial management.*

1. Financial Analysis- Ratio Analysis
2. Fund Flow and Cash Flow Analysis
3. Working Capital Management – Financing of Working Capital
4. Debtors, Cash and Inventory Management
5. Capital Structure Theories

***Learning Outcome:** The student will able to apply advance financial management tools in their business and profession for managing finance.*

Suggested Books:

- Khan M.Y- Indian Financial Management, Tata Mc Graw Hill, India
- Maheshwari S.N –Financial Management, Sultan Chand and Sons, New Delhi
- Khan and Jain., “Financial Management text and problems”, New Delhi
- Pandey, I.M., “Financial Management”, Vikas Publications, New Delhi
- Dave and Tailor, Financial Management, Ajmera Book Company, Jaipur

Paper 3: Taxation and Tax Practice III

***Learning Objective:** To explain the some more basic knowledge of taxation system in India.*

1. Depreciation and other allowances.
2. Income from Business and Profession.
3. Set off and Carry forward of Losses.
4. Exempted Income
5. Computation of Income Tax, Tax Rebates, Marginal Relief of Individual.

***Learning Outcome:** The student will able to understand the conceptual knowledge of taxation system of India.*

Suggested Books:

- Income Tax- Sharma, Shah, Mangal, RBD Publishers.
- Professional Approach to Direct Taxes- Girish Ahuja& Ravi Gupta(Bharat Law House Pvt Ltd, New Delhi
- Direct Tax Laws- T.N Manoharan, Snowwhite Publications (P) Ltd
- Direct Tax Law and Practice- V.K Singhanian (Taxmann Publication, New Delhi)
- Law and Practice of IncomeTax, MrDinkarPagare, (M/S Sultan Chand& Sons)

Paper 4: GST Tally Accounting

***Learning Objective-** To develop a Tally accounting knowledge in GST era. Knowledge of these concepts will enrich his accounting skills.*

1. Input Tax- Basic Understanding
2. Purchase , Sales and Journal Entries under GST
3. Eligible and Ineligible Input Tax Credit
4. Making of E- Way Bill
5. Basic Understanding of GSTR-3B

***Learning Outcome:** The student will able to use the accounting software tally in any business organisation for maintaining their accounting process.*

Suggested Books:

1. Tally.ERP 9 (Power of simplicity) By Sharddha Singh and Navneet Mahra. V & S Publishers
2. Tally.ERP 9 with GST B Publications Pvt Ltd
3. Comdex Tally 9 by Namrata Agarwal
